



May 29, 2021

BID BULLETIN
No. 2021- MT9-01

Subject: Withdrawal of the Hernani Chromite and Rogongon Gold Properties from the List of PMDC's 9th Batch of Cancelled Assets for Bidding

In view of the recent encouraging developments relating to the Hernani Chromite and Rogongon Gold Properties and in order to capture the opportunity presented thereby, thus optimizing potential revenue generation for the said assets, the Project Management Department (PMD) intend to restudy the present scheme, the terms and conditions, and financial regime, among others, under which the said assets shall be bidded out.

In this connection, the following properties are hereby withdrawn from the list of assets/tenements to be bidded as already published for bidding, viz:

1. **HERNANI CHROMITE PROPERTY** located at Municipalities of Hernani, Llorente, and General MacArthur, Province of Eastern Samar with an area of Seven Hundred Fifty Four and 70/100 (754.7) hectares, and
2. **ROGONGON GOLD PROPERTY** located at Iligan City, Province of Lanao del Norte with an area of Two Thousand Three Hundred Fifty-Seven and 29/100 (2,357.29) hectares

Please be guided accordingly.

PMDC BIDS AND AWARDS COMMITTEE